

REPORT OF THE CABINET

BRIAR ESTATE DEVELOPMENT - APPROVAL OF £2M CAPITAL BUDGET ADDITION TO THE CAPITAL PROGRAMME

Cabinet received a report in October 2011 which set out the procurement process for the selection of a Development Partner for the Briar Estate to provide new homes on small sites and redevelop the shops area; Cabinet approved Notting Hill Housing Group as the Council's preferred partner.

The report also set out the background to the development of the Briar Improvements Action Plan, including the consultation to date with residents and key partners, and a summary of the environmental improvements essential for the Briar's successful renewal, to be funded primarily through the receipts from the disposal of sites to the development partner.

The report advised that the Homes and Communities Agency, who had awarded Notting Hill HCA grant for 50 Affordable Rented units in this scheme, had indicated their support for environmental improvements. Therefore, a schedule has been prepared of Briar environmental improvements to a value of £2m, the details of which are listed below. For information, the investment was profiled to commence in the next financial year, 2012/13. This would be an addition to the Capital Programme, and therefore required full Council approval.

RECOMMENDATION

To approve the addition of the £2m Capital Budget to the Council's Capital Programme